

**RESORT PROPERTY NUEVO VALLARTA LLC
REPORT TO PARTNERS FOR THE YEAR 2019**

Hello Partners,

April 2, 2020

Attached please find the following documents:

1. Your K-1 for the year 2019.
2. A request for payment for the annual cost to maintain the Property in the amount of \$2,000 for each week owned (\$1,000 for each ½ week owned.) Please make your payment prior to 60 days from the date of this letter (no later than June 2, 2020) to avoid a late payment penalty. Thank you for returning your ballot with your check.

SUMMARY

Our old beach house is a beautiful property that needs constant care and repairs. We appreciate those owners who allow repairs during their stay. Thank you. We imported some new king size mattresses (Simmons Beauty Rest Black). Tall people will enjoy them the most. Our new KIA minivan is very popular. If we can slow down while going over speed bumps, we can enjoy it for many years without costly repairs. A security gate is under construction for our street. The Nuevo Vallarta HOA paid for the construction of the small building. The 14 owners on our street will be required to cover the costs of the 24-hour security personnel and related ongoing costs (telephone, electricity, maintenance, etc.). The Mexican federal government declared a health emergency this week due to the coronavirus pandemic, suspending non-essential activities until April 30, as the number of confirmed cases of Covid-19 in Mexico has surged past 1,200. Many hotels and restaurants have closed in Puerto Vallarta and Nuevo Vallarta. Partners have elected not to go to the house for the past few weeks. Please stay tuned to the news regarding travel to Mexico. Pamela – Erika's daughter is undergoing medical treatments in Guadalajara for Leukemia. Erika will be spending time with her and Ruth will take over the cleaning duties when Erika is away. Doug March has sold his last ownership week and has resigned from the board. We thank him for his many years of service, assistance and guidance and wish him well. The board has elected Dr. Bob Taylor to replace Doug March. We appreciate Bob's willingness to serve.

Stay tuned on the possibility of changing the arrival and departure day of the week. Don't purchase airfare for 2021 just yet. One owner has pointed out that Thursday has become an expensive air travel day. We are submitting for a vote to change the arrival/departure day from Thursday to Tuesday as of January 2021. Please see the next page for voting your preference. Return the following page with your vote circled, together with your check for payment of annual expenses.

FINANCIAL DETAILS FOR THE YEAR 2019

EXPENSES 2019	US\$
Independent Contractors – Staff Salary, Taxes and Benefits	22,562
Utilities (Water, Gas, Electricity, Telephone, TV, Internet)	18,273
Repairs of House, Furniture, Fixtures, Equipment & Pool	20,231
Autos – Service and Repair	3,426
Insurance – House and Automobiles	7,428
Property Manager (Independent Contractor) Compensation	9,000
Mattresses (4), Import Fees & Transportation	5,569
Fumigation, Laundry & Other	801
Property Taxes	772

Parking, Gas, Transportation, etc.	1,598
Bank Fees, Delaware State Fees & Registered Agent & HOA Fee	2,086
CPA, Professional Fees & Web Page Management, etc.	4,237
Total Expenses 2019	95,983
New KIA Minivan Cost	35,040
Total - Cash Expenses – Full Year 2019	131,023

RESORT PROPERTY NUEVO VALLARA LLC

REQUEST FOR PAYMENT FOR ANNUAL MAINTENANCE FEES AS OF April 2, 2020

Please pay the amount due for each week, or ½ week owned:

- \$2,000 per week owned
- \$1,000 per ½ week owned

Amounts received after June 2, 2020, will have a late fee assessment in accordance with the Company's Operating Agreement.

Please vote by circling your preference (A., B. or C.) on the proposed arrival / departure day of the week as follows. To become effective January 2021:

- A. Keep the arrival / departure date as Thursday. We can't second guess the airlines or their fair schedules and costs for the future, particularly with coronavirus travel related unknowns.
- B. Change the arrival/departure date to Tuesday due to high airline travel rates on Thursday.
- C. Change the arrival / departure date to _____, day of the week.

Please mail this information with your check:

Name of Partner: _____

Number of Weeks Owned: _____ Total Amount Paid: \$ _____

Please make your checks payable to: **Resort Property Nuevo Vallarta LLC**

Mail this page with your check to:

Russ Haycock
4005 N. Chieftain St.

Las Vegas, NV 89129

Thank you. Stay safe and healthy. Follow the guidelines to end this nasty pandemic.

Board of Directors

Russ Haycock

Steve Edgren

Bob Taylor